

Carolina Small Business Development Fund

<http://thesupportcenter-nc.org/>

Aeris Rated
Ratings and Analysis available with subscription

Description: The Support Center's (TSC's) mission is "to partner with community-based organizations in providing equitable financial services and resources that foster economic development in underserved communities." Its primary activity is making direct loans to small businesses; it supports that activity by providing limited training and policy advocacy to support small business development. TSC serves the entire state of North Carolina. As of September 30, 2013, TSC had also taken part in limited activity in South Carolina and Virginia.

FYE: June 30

TaxType: Non-Profit

Areas Served: NC

Impact Areas: Economic Security

Sub Impact Areas: Income Generation, Job Creation

Target Beneficiaries: Low Income, Moderate Income, People of Color, Rural, Veterans, Women

Lending Types: Business

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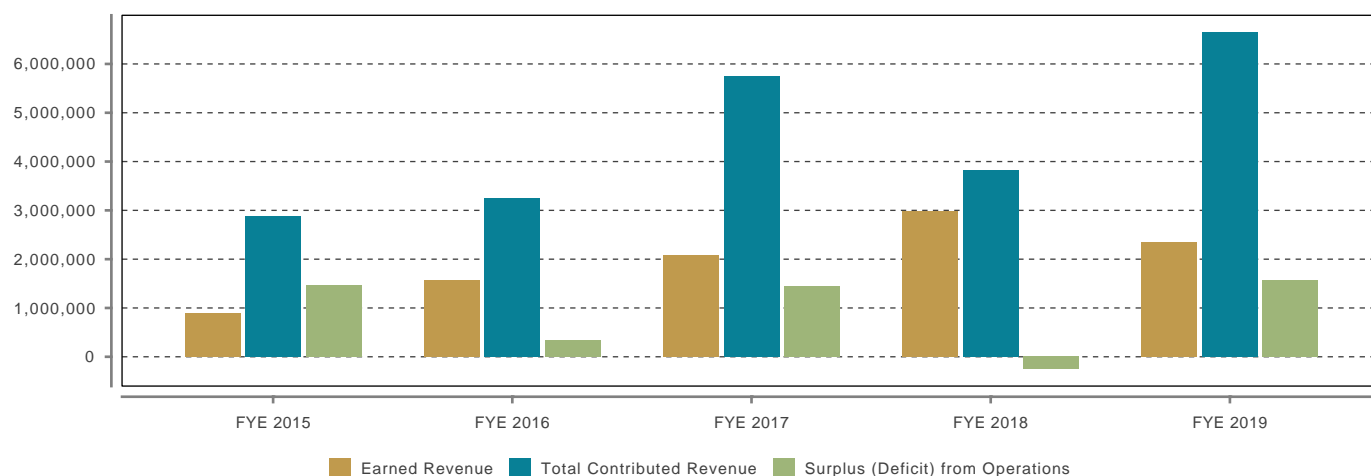
Impact Highlights

	FYE 2015	FYE 2016	FYE 2017	FYE 2018	FYE 2019
Average Loan Amount	61,997	62,167	62,767	70,254	69,481
Loans Closed (Current Year) \$	7,876,891	11,146,513	8,264,656	11,330,107	8,449,978
Jobs Created or Retained	394	276	426	488	345
Minority-Owned Businesses %	53.0%	51.0%	57.0%	58.0%	59.0%
Rural Businesses %	34.0%	37.0%	35.0%	35.0%	28.0%
Women Owned Businesses %	36.0%	36.2%	39.5%	35.0%	40.0%
Veteran-Owned Businesses %	22.0%	23.0%	16.0%	21.0%	17.0%

Financial Highlights

	FYE 2015	FYE 2016	FYE 2017	FYE 2018	FYE 2019
Total Assets	20,879,395	29,790,758	32,985,626	38,007,117	41,260,633
Leverage: Total Debt/Net Assets	.6	1.2	1.3	1.7	1.6
Total Loans Outstanding \$	14,383,383	19,396,016	24,102,488	30,209,030	30,502,054
Deployment - Loans & Investments Outstanding	71.6%	67.8%	74.2%	81.4%	76.7%
Current Ratio: Current Assets/Current Liabilities	64.7	79.1	10.8	6.4	1.4
Total FTE Staff #	12.0	26.5	43.0	42.0	43.0

Unrestricted Earnings History



Grant income can cause significant variations in year-to-year unrestricted operations. (1) Grants designated for re-granting to other entities increase contributed revenues with an off-setting increase to operating expenses. (2) Grants designated for lending increase contributed revenue but may not be used for operating expenses and may result in significant operating surpluses in the year recorded.

Information presented is not in lieu of investor due diligence. Contact info@AerisInsight.com for additional data and analytics.